

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: November 9, 2021
(Date of earliest event)

Turtle Beach Corporation

(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction
of incorporation)

001-35465
(Commission
File Number)

27-2767540
(IRS Employer
Identification No.)

44 South Broadway, 4th Floor
White Plains, New York
(Address of principal executive offices)

10601
(Zip code)

(888) 496-8001
Registrant's telephone number, including area code

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Securities Exchange Act of 1934:

Title of each class
Common Stock, par value \$0.001

Trading Symbol(s)
HEAR

Name of each exchange on which registered
The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter):

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 – Regulation FD Disclosure.

Pursuant to Regulation FD, Turtle Beach Corporation (the “Company”) hereby furnishes an investor fact sheet (the “Fact Sheet”) that the Company will make available on or after November 9, 2021, relating to the Company’s business and operations. A copy of the Fact Sheet is attached as Exhibit 99.1 to this Current Report on Form 8-K (this “Report”).

The information in this Report (including Exhibit 99.1) is being furnished pursuant to Item 7.01 and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, nor shall it be deemed to be incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act.

This Report and Exhibit 99.1 hereto contain forward-looking statements within the meaning of the federal securities laws. These forward-looking statements are based on current expectations and are not guarantees of future performance. Further, the forward-looking statements are subject to the limitations listed in the other reports of the Company filed with the Securities and Exchange Commission, including that actual events or results may differ materially from those in the forward-looking statements.

Item 9.01 — Financial Statements and Exhibits

(d) Exhibits

Exhibit

No.

Description

[99.1](#)

[Investor Fact Sheet made available by Turtle Beach Corporation on or after November 9, 2021](#)

104

Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

Dated: November 10, 2021

TURTLE BEACH CORPORATION

By: /S/ JOHN T. HANSON

John T. Hanson

Chief Financial Officer, Treasurer and Secretary

HEAR Investor Snapshot



A Top 5 Gaming Accessories Market Player

- Global leader (#1) – by far – in \$1.7B console gaming headset market
- Rapidly growing in \$3.5B PC gaming accessories market
- Expanding into >\$3B new markets – mics, controllers, gaming simulation

Executing a Successful Growth Strategy

- Continued leadership in console gaming headsets
 - ✓ 10+ years with over 40% market share (US NPDP)
- Acquired Award-Winning ROCCAT for PC gaming entry
 - ✓ Revenues of over 7x the \$11M price since May 2019 purchase
- Organically entered into game controllers and flight simulation ✓ First products with great consumer reception
- Acquired one of the world's best teams to enter streaming mics ✓ First products launching now
- All run by a lean, high-performance team
 - ✓ Productivity of over \$1M per employee



Generating Excellent Results

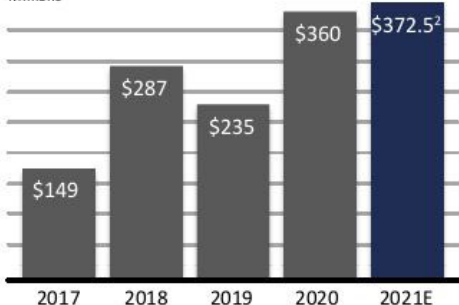
Strong Financials

- 17% 5-year revenue CAGR
- 10+% EBITDA margins
- Strong cash flow and zero debt

Strong Shareholder Returns

- 5-Year TSR of over 400%¹
- 1-year TSR of over 50%¹

Company Revenue
Millions



2021 Guidance³

- \$365-380M Revenue
- Mid 30's % GM
- \$36-44M Adj EBITDA
- \$1.10-1.45 Adj EPS
- ~18M shares

Note: Revenues \$25-30M constrained by supply chain



Strategically Positioned for Future Growth

- Total addressable market for the company's products has grown from \$1.7B to \$8.5B
- Tracking to ~\$100 million in non-console gaming headset revenues for 2022 (ahead of plan)
- Proven strategy is leveraging strong secular trends, with gaming now leading the entertainment world

Led by an Engaged and Experienced Board

Juergen Stark
Bill Keitel
Greg Ballard
Yie-Hsin Hung
Kelly Thompson
Andrew Wolfe

Chairman and CEO
Lead Ind. Director, Audit chair
Comp. Committee chair
Board member
Board member
Nominating/Governance chair

Prior COO Motorola Mobility
Prior CFO Qualcomm
Prior CEO Glu Mobile, SVP Warner Bros.
Current CEO New York Life Invest. Mgmt.
Former COO Samsclub.com, SVP Walmart
Former CTO SONICblue

Operations & M&A
Finance & M&A
Gaming & Media
Capital Markets & Finance
Ecommerce & Retail
IP & technology

Investor Resources: NASDAQ: HEAR <https://corp.turtlebeach.com/>

¹ Per Fact set as of November 1, 2021 ² Mid-point of revenue guidance ³ Guidance as of November 4, 2021; subject to certain risks and uncertainties described in periodic reports available at www.sec.gov that could cause actual results to differ materially from present expectations or projections.

