Stock Option (Right to Buy)

11/19/2021

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL											
OMB Number: 3235-0287											
Estimated average b	urden										
hours per response:	0.5										

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Instruc	ction 1(b).			F							ırıtıes Exchan Company Act		1934									
1. Name and Address of Reporting Person*  Hanson John T					2.	or Section 30(h) of the Investment Company Act of 1940  2. Issuer Name and Ticker or Trading Symbol  Turtle Beach Corp [ HEAR ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify below) below)  CFO, Treasurer and Secretary							
(Last) (First) (Middle) C/O TURTLE BEACH CORPORATION						3. Date of Earliest Transaction (Month/Day/Year) 11/17/2021																
44 SOUTH BROADWAY, 4TH FLOOR						If Amer	ndme	nt, Date	of Orig	jinal Fi	led (Month/Da	ay/Year)	<del>-  </del>	6. Indi	vidual or J	Joint/Group	Filing	(Check Ap	plicable			
(Street) WHITE PLAINS NY 10601						If Amendment, Date of Original Filed (Month/Day/Year)     Second Form filed by One Reporting Person     Form filed by More than One Reporting Person																
(City)	(S	state)																				
		Tal	ble I - I	Non-Der	ivativ	tive Securities Acquired, Disposed of, or Benefit																
1. Title of Security (Instr. 3)			2. Transac Date (Month/Da			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5)	5. Amount of Securities Beneficially Owned Follow Reported		Form (D) or	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
										v	Amount	(A) or (D)	Price		Transac (Instr. 3	tion(s)			(			
Common	Stock			11/17/	2021				M		1,146	A	\$16.52		20,653			D				
Common	Stock			11/17/	11/17/2021					Ш	10,000	A	\$12.1		30,653			D				
Common	Stock			11/17/2021					S		11,146	D	\$27.4175(1)		19,507		D					
Common	Stock			11/18/2021					M		15,833	A	\$12.1		35,340		D					
Common Stock			11/18/				M		21,770	A	\$5.95		57,110			D						
Common Stock			11/18/2021				M		6,250	A	\$7.24		63,360			D						
Common Stock			11/18/2021				S		43,853	D	\$27.4479(2)		19,507			D						
Common Stock			11/19/			M		8,630	A	\$4.64		28,137			D							
Common Stock		11/19/2021		_			M		23,817	A	\$2.04		51,954			D						
Common Stock		11/19/2021		-			S		31,783	D	\$27.2458 <sup>(3)</sup> \$28.0668 <sup>(4)</sup>		20,171 19,507			D						
Common Stock 11/19				<u> </u>		tive Securities Acc				<u> </u>	664	D			<u> </u>	,507	<u> </u>	D				
			Table								sposed of, , converti				wned							
Security or Exercise (Month/Day/Year) if any		tion Date, Trar		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expir (Mon	te Exer ation D th/Day/		7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)			. Price of Perivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)						
					Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amou or Numb of Share	er								
Stock Option (Right to Buy)	\$16.52	11/17/2021			М			1,146	(	(5)	11/29/2024	Commo Stock	n 1,14	6	\$0.00	0		D				
Stock Option (Right to Buy)	\$12.1	11/17/2021			М			10,000	(	(6)	04/01/2029	Commo Stock	n 10,00	00	\$0.00	30,00	0	D				
Stock Option (Right to Buy)	\$12.1	11/18/2021		N				15,833	(6)		04/01/2029	Common Stock 15,		33	\$0.00	14,167		D				
Stock Option (Right to Buy)	\$5.95	11/18/2021		ľ				21,770	(7)		04/01/2030	Commo Stock			\$0.00	33,23	0 D					
Stock Option (Right to Buy)	\$7.24	11/18/2021			М			6,250	(	(5)	05/29/2025	Commo Stock	n 6,25	60	\$0.00	0		D				

Common Stock

8,630

\$0.00

0

D

04/04/2026

(5)

8,630

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)  5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			ivative urities juired or posed D) (Instr.	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title am of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V (A		(A)	(D)	Date Exercisable	Expiration Date	Amount or Number of Shares					
Stock Option (Right to Buy)	\$2.04	11/19/2021		М			23,817	(5)	11/13/2027	Common Stock	23,817	\$0.00	2,696	D	
Restricted Stock Units	(8)							(9)	(9)	Common Stock	10,000		10,000	D	
Restricted Stock Units	(8)							(10)	(10)	Common Stock	20,625		20,625	D	
Restricted Stock Units	(8)							(11)	(11)	Common Stock	18,000		18,000	D	
Stock Option (Right to Buy)	\$3.12							(12)	04/11/2028	Common Stock	29,391		29,391	D	

## **Explanation of Responses:**

- 1. The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$27.207 to \$27.56 per share. The reporting person will provide to the issuer, any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- 2. The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$27 to \$27.775 per share. The reporting person will provide to the issuer, any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- 3. The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$27 to \$27.977 per share. The reporting person will provide to the issuer, any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- 4. The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$28.019 to \$28.1075 per share. The reporting person will provide to the issuer, any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- 5. All options were exercisable as of the transaction date.
- 6. All exercised options were exercisable as of the transaction date, with the remainder options scheduled to vest in equal monthly installments until April 1, 2023.
- 7. All exercised options were exercisable as of the transaction date, with the remainder options scheduled to yest in equal monthly installments until April 1, 2024.
- 8. The securities are restricted stock units representing a contingent right to receive one share of Turtle Beach Corporation common stock, or cash with a value equal to the fair market value of the underlying common stock, or a combination thereof.
- 9. These restricted stock units vest in equal annual installments until April 1, 2023.
- $10. \ These \ restricted \ stock \ units \ vest \ in \ equal \ annual \ installments \ until \ April \ 1, 2024.$
- 11. One-quarter of these restricted stock units will vest on April 1, 2022, with the remainder of the restricted stock units vesting in equal annual installments until April 1, 2025.
- $12. \ These \ options \ are \ scheduled \ to \ vest \ in \ equal \ monthly \ installments \ until \ April \ 11, \ 2022.$

## Remarks:

<u>/s/John T. Hanson</u> <u>11/19/2021</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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